

## Business Plan Financials Example - Income Statement

### Income Statement Forecast



#### Notes:

The Income Statement shows your income and profit for a specific period. For Business Plan purposes it will be necessary to produce it for each quarter of the year or even monthly.

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total Year 1
<b>REVENUE / INCOME</b>					
Revenue from services	9 625	23 625	29 925	37 625	100 800
Other					
<b>TOTAL REVENUE</b>	<b>9 625</b>	<b>23 625</b>	<b>29 925</b>	<b>37 625</b>	<b>100 800</b>
Cost of Services Sold	-	-	-	-	-
<b>EXPENSES</b>					
<b>Direct Costs</b>					
Owner's Draw	-	-	6 000	6 000	12 000
<b>TOTAL DIRECT COSTS</b>	<b>-</b>	<b>-</b>	<b>6 000</b>	<b>6 000</b>	<b>12 000</b>
<b>General and Administration Cost</b>					
Marketing & Promotion	1 200	300	300	300	2 100
Office Supplies	600	150	150	150	1 050
Utilities	240	240	240	240	960
Telephone	1 350	1 350	1 350	1 350	5 400
Internet access	1 650	1 650	1 650	1 650	6 600
Website Design/maintenance	2 500	-	-	-	2 500
Software and Upgrades	-	-	-	-	-
Equipment repairs/replacement	-	-	-	-	-
Professional fees	2 000	-	-	-	2 000
Insurance	-	-	-	-	-
Travel/Petrol	1 500	1 500	1 500	1 500	6 000
Accounting Services	-	-	-	500	500
Tax	-	-	-	-	-
Medical expenses	1 500	1 050	1 050	1 050	4 650
Pension Fund	1 500	1 500	1 500	1 500	6 000
Bank Charges	405	405	405	405	1 620
Interest on Long Term Debt	-	-	-	-	-
Miscellaneous	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL GENERAL AND ADMINISTRATIVE COSTS</b>	<b>14 445</b>	<b>8 145</b>	<b>8 145</b>	<b>8 645</b>	<b>39 380</b>
<b>TOTAL EXPENSES</b>	<b>14 445</b>	<b>8 145</b>	<b>14 145</b>	<b>14 645</b>	<b>51 380</b>
<b>Net Profit (Loss) for Period</b>	<b>(4 820)</b>	<b>15 480</b>	<b>15 780</b>	<b>22 980</b>	<b>49 420</b>